

NEWARK BUSINESS CLUB

CONSTITUTION AND RULES (“the Constitution”)

1. Name

The organisation shall be called Newark Business Club (“the Club”).

2. Objectives

The Club will encourage and assist companies locally to achieve business success through excellence in business planning and marketing. To this end it shall:

- (a) provide a forum for members through which they can promote all areas of their business;
- (b) be an independent voice for the business community to include its role as a consultee;
- (c) develop and forge working relationships with other partners; and
- (d) be a driving force in the marketing of Newark and surrounding areas.

3. Membership

Membership is open to all businesses locally who share the ideals of the Club. For the purposes of good administration, all members must supply their name, business address and contact details.

4. Meeting entry fee

Every attendee shall pay the entry fee at a rate determined by the Club from time to time.

5. Officers of the Club

The Club shall have such officers as it considers fit from time to time but as a minimum must have the following:

- (a) an elected Chairman (to serve a maximum term of 3 consecutive years);
- (b) a Vice Chairman;
- (c) a Treasurer;
- (d) a Secretary;
- (e) an Action Group Chairman;
- (f) a Retail Group Chairman;

collectively defined as (“the Officers”).

The Officers shall represent the Club.

6. Annual General Meeting

The Annual General Meeting of the Club shall be held before 30 April of each year.

7. Structure of the Club

The Club comprises the following bodies:

Executive Committee

Action Group Retail Action Group

The Action Group and the Retail Action Group shall report to the Executive Committee.

To ensure a consistent 'one voice' approach, all public communications/announcements made on behalf of the Club are to be approved by the Chairman, or their expressly appointed representative, before being issued.

8. Alteration of the Constitution

No alteration to the Constitution will be valid unless agreed to, by resolution, by a 75% majority of the members attending the meeting at which the proposed alterations are voted upon.

9. Dissolution of the Club

The Club members may, at any time, by a 75% majority of members attending the meeting at which the dissolution is proposed, resolve to dissolve the Club. Any residual Club funds available following dissolution shall be distributed to such registered charities in the Newark and Sherwood district as the Executive Committee shall decide.